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Intaver Institute Inc.

May 2015

## RiskyProject: Project Risk Software

Project Risk Analysis and Risk Management



[www.intaver.com](http://www.intaver.com)

### RiskyProject: scalability from desktop to enterprise

RiskyProject is a suite of software with a version to meet any project risk analysis and management objectives.



RiskyProject allows you to move easily from basic project risk analysis and management to a more comprehensive organizational risk analysis and management capability. At any point, you can start with basic schedule and cost risk analysis with [RiskyProject Lite](#). It includes Monte Carlo simulations, simple risk register, and reporting.

Upgrade to [RiskyProject Professional](#) at any time to add advanced project risk analysis and management:

- comprehensive cost and schedule risk analysis using Monte Carlo simulations
- sensitivity analysis
- risk register, risk response planning, risk matrix, and risk lifecycle.
- multiple customizable reports

To perform project and portfolio risk management accross your organization, connect your RiskyProject desktop licenses to a database by purchasing a [RiskyProject Enterprise](#) server. In addition to features found in RiskyProject Professional software, it includes:

- organization-wide risk register
  - risk ranking for portfolio, programs, and projects
  - project portfolio hierarchy
  - organization-wide response and mitigation plans
  - risk approval and user management
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## **Free Webinar: Managing Project Risks: Why, When and How**

The webinar demonstrates how to establish effective and relatively simple process of managing project and portfolio risks in organizations. The process is based on “3C” principle:

- Consistency – project and portfolio risks are managed in a consistent fashion
- Comprehensive – all risk related to different project and portfolio objectives should be managed
- Continuity – risks need to be managed over time

In the webinar, you will see how to put the 3C principle as part of the important elements of project and portfolio risk management process:

- Setting up risk registers and identification of risks
- Defining risk properties and risk costs
- Identification risk probabilities and impacts
- Assessment of risk criticality
- Risk mitigation and response planning

Tuesday, May 12, 2015

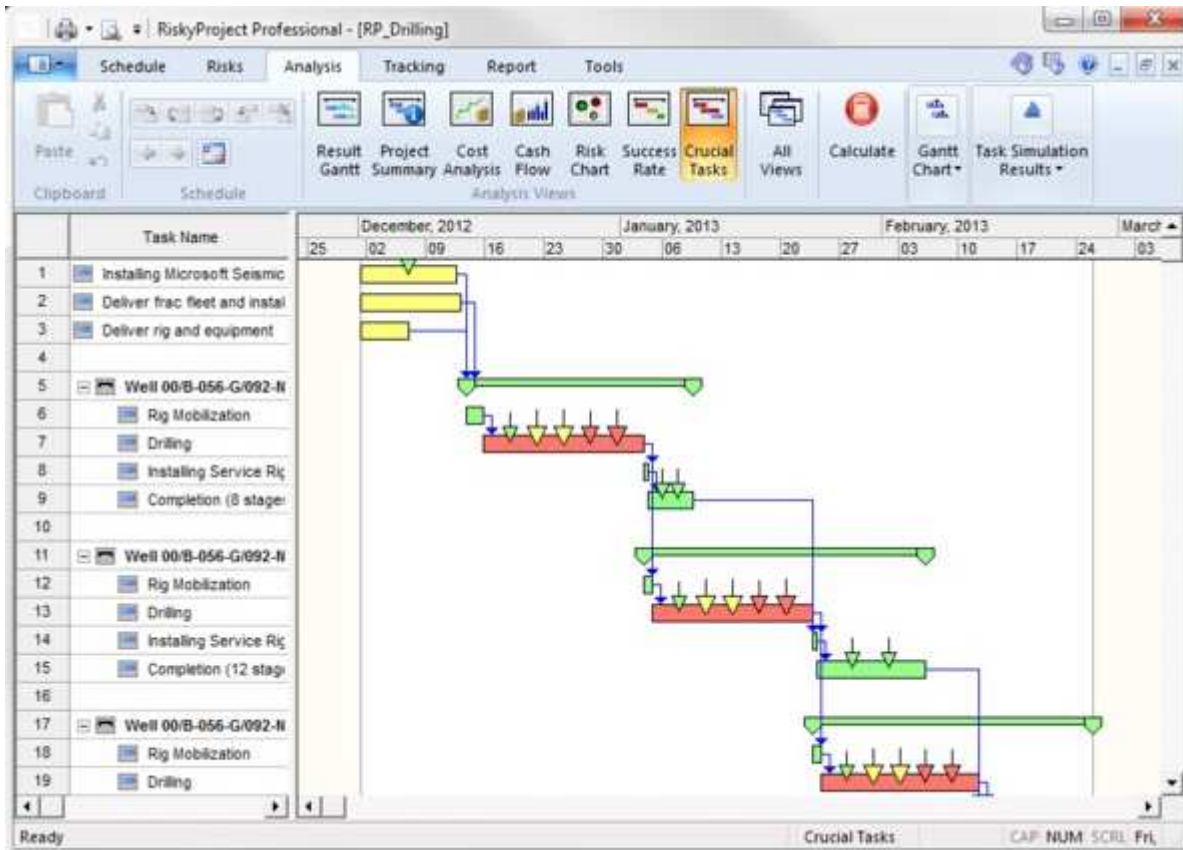
Time: 10:00 AM - 11:00 AM MDT

[Register for the webinar](#)

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## **Tips and Tricks: Crucial Tasks**

The Crucial tasks Gantt view provides a powerful and easy to understand visualization tool if you need to show your project team which tasks have the most potential to impact your project schedule or budget.



Crucial tasks may not lie on the critical path; however, in many cases, crucial tasks will lie close to the critical path because they are defined by the project schedule structure and risk and uncertainties associated with each task. Critical path calculations take into account only the project schedule structure

Each task can be assigned 1 of 3 colors:

1	Red bar	Tasks that have the most affect on the project duration- <b>crucial tasks</b> . There is a strong correlation between the task and project duration.
2	Yellow bar	Tasks which have some affect on project duration, i.e. there is a correlation between task and project duration
3	Green bar	Small or no correlation between the task and project duration

### Upcoming Events

Intaver Institute will be showcasing RiskyProject at the following conferences in 2015:

AACE International - 2015 Annual Meeting

June 28-July 1, 2015

MGM Grand in Las Vegas, Nevada, USA

World Congress on Risk 2015

Singapore July 19-23, 2015

PMI Global Congress North America 2015 - Orlando

October 11-13, 2015  
Orlando FL. Disney's Coronado Springs Resort

INFORMS 2015 Annual Meeting

November 01-04, 2015  
Pennsylvania Convention Center & Marriott Philadelphia Downtown  
Philadelphia, PA

IPM 2015

November 16-18, 2015  
Bethesda North Marriott Hotel & Conference Center,  
Bethesda, MD.

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## Partners in Focus

### PetroGlyph Project Analytics

Petroglyph represents a commitment to empowering project teams in driving projects to success through the application of robust project controls systems, processes and tools. Petroglyph believes that the foundation to success in all projects is an effective and aligned project team using sound project controls processes, proven methods and tools, and a solid approach.

Petroglyph uses both industry-leading risk modeling tools such as RiskyProject, as well as experienced risk facilitators to ensure our clients have successful, meaningful and tangible risk workshop results. Petroglyph approach is to engage the project team in a collaborative approach to understand and extract relevant risk events and duration uncertainty to build the best model possible. Petroglyph focus is on quantitative risk assessments to provide our clients with an understanding of the impacts of risks and opportunities to their project's cost and schedule.

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